

Interest Policy

Where we hold money in our client account for you, the SRA Accounts Rules require us to account to you for a fair sum of interest where it is reasonable to do. This is typically where we are holding a substantial amount of money for a significant period of time.

The interest that will be paid on money held in our client account will be calculated on a blended rate basis, using relevant rates paid by Barclays Bank PLC, Handelsbanken PLC and Arbuthnot Latham & Co., Limited for the amount held on your behalf. Interest will be calculated from the time the funds become cleared for interest purposes.

To balance the administrative costs of calculating interest against the benefit to the client, we apply a "de minimis" threshold for the payment of interest. Interest will only be calculated and paid to the client if all of the following conditions are met:

- **Minimum Balance:** The cleared balance held on the client's behalf is over £20,000.
- **Minimum Period:** The funds have been held in our client account for more than 7 days.
- **Minimum calculated interest:** Interest will not be paid unless more than £100 becomes due to the client in accordance with this policy.

Where your money is held in our client account, any interest paid to you is paid gross. As such, it is your responsibility to inform HMRC of amounts of interest received from us. However, interest payable to an Estate will be treated as income of the Estate and included on the tax return of the Estate. Beneficiaries of an Estate will therefore receive the interest net of tax and will not need to inform HMRC of amounts received.

Where we hold money on more than one matter, interest will be calculated separately for each of these matters.

For probate matters, the interest will be paid up until the deemed final date of administration. The interest amount will be transferred into our client account and added into the funds of the Estate. These funds will then be included in the final distributions to beneficiaries.

We will not pay interest to you where we are prevented by law from doing so and in such circumstances will have no liability for non-payment.

Funds held in our client accounts are protected by the Financial Services Compensation Scheme (FSCS). In the event of a banking failure, each individual client is typically protected up to the standard limit of £120,000 per authorised institution. We mitigate risk by utilising three separate banks to hold client money, providing eligible clients with a potential wider protection across these independent banking licences.

Furthermore, the FSCS provides enhanced protection for temporary high balances arising from major life events - such as residential property sales, inheritances, or insurance payouts up to £1.4 million. This increased coverage applies to funds held for up to six months from the date the money was first credited to our client account or from when you became legally entitled to it. For further details on eligibility and how these limits apply to your specific circumstances, please refer to the FSCS Information Sheet or visit the [FSCS website](#).

Reviewed March 2026